

setting up a new group of construction enterprises previously included in manufacturing and a new class for commercial service. Real estate companies, holding and other financial companies, and agents of various kinds were dropped. These changes have had the effect of confining the failure records more to industrial and commercial lines of activity, and liabilities are reduced more in proportion to the number of failures since the companies eliminated usually ran high in indebtedness. The present figures of Table 1 are not comparable with those given at p. 969 of the 1936 Year Book, because of the above reasons and because the earlier statistics cover Canada and Newfoundland whereas these are for Canada only.

1.—Industrial and Commercial Failures in Canada, by Classes, 1934-40, and by Provinces, 1940

(From Dun and Bradstreet, Incorporated)

Year and Province	Manu- facturing		Wholesale Trade		Retail Trade		Con- struction		Commercial Service		Totals	
	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities
		\$'000		\$'000		\$'000		\$'000		\$'000		\$'000
Totals, 1934	303	6,056	82	2,518	1,068	8,767	63	950	84	751	1,600	19,042
Totals, 1935	285	5,044	65	1,249	879	5,202	58	689	80	910	1,367	13,094
Totals, 1936	260	4,459	63	1,454	806	4,331	37	574	72	496	1,238	11,314
Totals, 1937	190	2,875	51	925	630	3,041	33	228	48	357	952	7,426
Totals, 1938	225	4,760	55	1,229	699	4,464	39	267	31	316	1,049	11,036
Totals, 1939	234	3,829	77	1,293	874	4,946	53	793	61	774	1,299	11,635
1940												
P. E. Island	1	2	Nil	—	8	26	Nil	—	Nil	—	9	28
Nova Scotia	2	41	1	62	26	255	1	50	"	—	30	408
New Brunswick	2	4	3	48	43	207	Nil	—	"	—	48	259
Quebec	105	1,592	35	698	300	1,704	31	262	43	374	514	4,630
Ontario	63	1,494	22	179	222	1,062	20	235	12	60	339	3,039
Manitoba	10	67	4	109	48	151	1	8	Nil	—	63	335
Saskatchewan	2	6	4	9	104	364	1	2	4	7	115	388
Alberta	8	166	1	8	17	164	1	3	Nil	—	27	341
British Columbia	4	110	2	15	6	16	1	9	"	—	13	150
Totals, 1940	197	3,482	72	1,128	774	3,949	56	569	59	450	1,158	9,578

In 1940 Quebec and Ontario accounted for 44.4 p.c. and 29.3 p.c., respectively, of the total failures in the Dominion. As regards liabilities, while the two Provinces ranked in the same order, Quebec accounted for a greater percentage of the total, 48.3 p.c. as compared with 31.7 p.c. registered for Ontario.

2.—Industrial and Commercial Failures in Canada, by Provinces, 1938-40

(From Dun and Bradstreet, Incorporated)

NOTE.—Figures for 1934-36 will be found at p. 951 of the 1937 Year Book and for 1937 at p. 959 of the 1940 edition.

Province	Failures			Assets			Liabilities		
	1938	1939	1940	1938	1939	1940	1938	1939	1940
	No.	No.	No.	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Prince Edward Island	Nil	4	9	—	16	11	—	99	28
Nova Scotia	28	38	30	130	76	123	385	257	408
New Brunswick	43	43	48	425	429	163	894	559	259
Quebec	482	591	514	2,928	3,743	2,690	4,845	5,892	4,630
Ontario	216	259	339	2,790	1,701	2,679	3,617	2,834	3,039
Manitoba	77	117	63	434	609	337	552	955	335
Saskatchewan	55	62	115	177	294	157	255	445	388
Alberta	24	27	27	70	229	157	90	238	341
British Columbia	24	18	13	232	230	112	398	356	150
Totals	1,049	1,299	1,158	7,186	7,327	6,429	11,036	11,635	9,578